

ANNUAL REPORT

The Racine County Drainage Board submits the following annual report for the above identified drainage district for the 12 months period: 9/1/23 through 8/31/24.

I. Financial Statement

	DEBTS	CREDITS
Starting Balance as of 9/1/23		\$72,925.71
Assessments Collected		\$147,782.75
Interest earned on Deposits		\$219.39
Draws on Loan		\$75,000.00
Other receipts - Special Assessment Letters		\$300.00
Other receipts - Partial Releases		\$60.00
TOTAL OF ALL RECEIPTS		\$223,362.14
Amounts Paid out for District Activities	\$134,196.90	
Amounts Paid Out to Repay Loans or Bonds	\$77,359.37	
Other Payables - Refund of Assessments	\$127.20	
TOTAL OF ALL EXPENDITURES	\$211,683.47	
Ending Balance on 8/31/24 (Receipts minus expenditures):		\$84,604.38
Accounts Payable		
Unpaid Principal and Accrued Interest on Loan(s)		\$0.00
Uncollected Assessments, not included above:		\$423,476.71


II. The following bonds have been issued or paid during the proceeding 12 months.
None

III. The following work has been performed during the proceeding year:

- A. Project Description: General maintenance & repairs N/A
- B. Location of Project: N/A
- C. Cost of Project: N/A

Inspection Report: See attached inspection report form

I certify that the information contained in this annual report is true.

Signature of Chairman: 	Date: <u>11/5/2024</u>
Name of Chairman: Alan Jaspersen	

Hoosier Creek Farm Drainage District # 5

Expenditures for District Activities:

Spraying & Debrushing	\$14,123.40
Dredging	\$107,053.16
Engineering	\$6,906.74
Maintenance - Level Spoil Piles	\$840.00
Insurance for Board	\$503.67
Attorney Fees	\$723.25
Administrative Fees	\$2,140.80
Attorney Costs	\$205.23
Commissioner Fees	\$1,590.65
WI Drainage Dues	\$0.00
Accounting	\$0.00
Website	\$110.00
TOTAL:	\$134,196.90

Assets as of 8/31/24:

Community State Bank	
Regular Checking	\$84,604.38
TOTAL:	\$84,604.38

Uncollected Assessments as of 8/31/24:

\$423,476.71

TOTAL OF ASSETS, LIABILITIES & UNCOLLECTED ASSESSMENTS AS OF 8/31/24

Assets on Hand	\$84,604.38
Outstanding Debts - Loans	\$0.00
Uncollected Assessments	\$423,476.71
TOTAL:	\$508,081.09

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10/31/24

Accrual Basis

Farm #5 Hoosier Creek Transaction Detail by Account September 2023 through August 2024

Type	Date	Num	Name	Memo	Account	Class	Amount
Commissioner Fees							
Check	03/11/2024	1835	Alan Jasperson	2022-2023 Co...	Commissioner Fees	Commissi...	704.00
Check	03/11/2024	1836	John Vyvyan	2022-2023 Co...	Commissioner Fees	Commissi...	240.00
Check	03/11/2024	1837	Russell Weis	2022-2023 Co...	Commissioner Fees	Commissi...	246.65
Check	03/11/2024	1838	matthew Rowntree	2022-2023 Co...	Commissioner Fees	Commissi...	200.00
Check	03/11/2024	1838	matthew Rowntree	2021-2022 Co...	Commissioner Fees	Commissi...	200.00
Total Commissioner Fees							1,590.65
Engineering							
Check	09/12/2023	1815	Nielsen Madsen & Ba...	Inv. No. 41678	Engineers	Engineering	959.61
Check	10/24/2023	1819	Nielsen Madsen & Ba...	Inv. No. 41826	Engineers	Engineering	238.02
Check	11/02/2023	1821	Nielsen Madsen & Ba...	Inv. No. 41977	Engineers	Engineering	833.12
Check	12/06/2023	1824	Nielsen Madsen & Ba...	Inv. No. 42145	Engineers	Engineering	367.50
Check	01/15/2024	1827	Nielsen Madsen & Ba...	Inv. No. 42288	Engineers	Engineering	243.38
Check	02/07/2024	1832	Nielsen Madsen & Ba...	Inv. No. 42406	Engineers	Engineering	105.00
Check	03/06/2024	1834	Nielsen Madsen & Ba...	inv. no. 42530	Engineers	Engineering	462.00
Check	04/17/2024	1842	Nielsen Madsen & Ba...	Inv. No. 42647	Engineers	Engineering	1,261.03
Check	05/23/2024	1844	Nielsen Madsen & Ba...	Inv. No. 42782	Engineers	Engineering	749.61
Check	06/13/2024	1845	Nielsen Madsen & Ba...	Inv. No. 42950	Engineers	Engineering	907.01
Check	06/28/2024	1847	Nielsen Madsen & Ba...	Inv. No.: 43084	Engineers	Engineering	510.46
Check	08/13/2024	1850	Nielsen Madsen & Ba...	Inv. No.: 43245	Engineers	Engineering	270.00
Total Engineering							6,906.74
insurance							
Check	04/17/2024	1840	Dross Countryside Ins...	Annual Insuran...	Insurance	Insurance	503.67
Total Insurance							503.67
Legal & Admin Fees							
Admin Fees							
Check	09/12/2023	1816	Knuteson, Hinkston &...	CMF	Administrative Fees	Legal & A...	311.40
Check	10/24/2023	1820	Knuteson, Hinkston &...	CMF	Administrative Fees	Legal & A...	262.80
Check	11/02/2023	1822	Knuteson, Hinkston &...	CMF	Administrative Fees	Legal & A...	405.00
Check	12/06/2023	1825	Knuteson, Hinkston &...	CMF	Administrative Fees	Legal & A...	293.40
Check	01/15/2024	1828	Knuteson, Hinkston &...	CMF	Administrative Fees	Legal & A...	15.00
Check	02/07/2024	1831	Knuteson, Hinkston &...	CMF	Administrative Fees	Legal & A...	111.60
Check	03/06/2024	1833	Knuteson, Hinkston &...	CMF	Administrative Fees	Legal & A...	127.80
Check	04/17/2024	1841	Knuteson, Hinkston &...	CMF	Administrative Fees	Legal & A...	97.20
Check	05/23/2024	1843	Knuteson, Hinkston &...	CMF	Administrative Fees	Legal & A...	34.20
Check	06/13/2024	1846	Knuteson, Hinkston &...	CMF	Administrative Fees	Legal & A...	268.20
Check	06/28/2024	1848	Knuteson, Hinkston &...	CMF	Administrative Fees	Legal & A...	162.00
Check	08/13/2024	1849	Knuteson, Hinkston &...	CMF	Administrative Fees	Legal & A...	52.20
Total Admin Fees							2,140.80
Attorney Fees							
Check	09/12/2023	1816	Knuteson, Hinkston &...	MRH	Legal Fees	Legal & A...	130.50
Check	10/24/2023	1820	Knuteson, Hinkston &...	MRH	Legal Fees	Legal & A...	90.00
Check	11/02/2023	1822	Knuteson, Hinkston &...	MRH	Legal Fees	Legal & A...	0.00
Check	12/06/2023	1825	Knuteson, Hinkston &...	MRH	Legal Fees	Legal & A...	99.00
Check	01/15/2024	1828	Knuteson, Hinkston &...	MRH	Legal Fees	Legal & A...	7.75
Check	02/07/2024	1831	Knuteson, Hinkston &...	MRH	Legal Fees	Legal & A...	0.00
Check	03/06/2024	1833	Knuteson, Hinkston &...	MRH	Legal Fees	Legal & A...	76.50
Check	04/17/2024	1841	Knuteson, Hinkston &...	MRH	Legal Fees	Legal & A...	137.25
Check	05/23/2024	1843	Knuteson, Hinkston &...	MRH	Legal Fees	Legal & A...	18.00
Check	06/13/2024	1846	Knuteson, Hinkston &...	MRH	Legal Fees	Legal & A...	33.75
Check	06/28/2024	1848	Knuteson, Hinkston &...	MRH	Legal Fees	Legal & A...	117.00
Check	08/13/2024	1849	Knuteson, Hinkston &...	MRH	Legal Fees	Legal & A...	13.50
Total Attorney Fees							723.25
Atty. Costs							
Check	09/12/2023	1816	Knuteson, Hinkston &...	KHR Costs	Costs	Legal & A...	7.07
Check	10/24/2023	1820	Knuteson, Hinkston &...	KHR Costs	Costs	Legal & A...	5.37
Check	11/02/2023	1822	Knuteson, Hinkston &...	KHR Costs	Costs	Legal & A...	1.57
Check	12/06/2023	1825	Knuteson, Hinkston &...	Costs	Costs	Legal & A...	4.32
Check	01/15/2024	1828	Knuteson, Hinkston &...	Costs	Costs	Legal & A...	9.04
Check	02/07/2024	1831	Knuteson, Hinkston &...	KHR Costs	Costs	Legal & A...	3.08
Check	03/06/2024	1833	Knuteson, Hinkston &...	KHR Costs	Costs	Legal & A...	4.02
Check	04/17/2024	1841	Knuteson, Hinkston &...	KHR Costs	Costs	Legal & A...	7.64
Check	05/23/2024	1843	Knuteson, Hinkston &...	COSTS	Costs	Legal & A...	3.35
Check	06/13/2024	1846	Knuteson, Hinkston &...	Costs	Costs	Legal & A...	45.55

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 10/31/24
 Accrual Basis

Farm #5 Hoosier Creek
Transaction Detail by Account
 September 2023 through August 2024

Type	Date	Num	Name	Memo	Account	Class	Amount
Check	06/28/2024	1848	Knuteson, Hinkston &...	Costs	Costs	Legal & A...	1.88
Check	08/13/2024	1849	Knuteson, Hinkston &...	KHR Costs	Costs	Legal & A...	112.34
Total Atty. Costs							205.23
Total Legal & Admin Fees							3,069.28
Loan Payment							
Check	08/27/2024	ACH	CSB - Farm #5 Loan ...		Loan Repayment	Loan Pay...	77,359.37
Total Loan Payment							77,359.37
Maintenance/Repairs							
Debrushing							
Check	09/01/2023	1814	Weis' Spectrum Farm...	Brush Cutting	Maintenance & Repairs	Maintenan...	630.00
Check	01/17/2024	1829	Henning Landscape ...	Inv. No. 11396 ...	Maintenance & Repairs	Maintenan...	2,751.00
Total Debrushing							3,381.00
Dredging							
Check	11/20/2023	1823	Gunderson Excavatin...	Dredging, Was...	Maintenance & Repairs	Maintenan...	106,604.16
Check	08/30/2024	1851	Noble Grain Farms	Tile and Hauling	Maintenance & Repairs	Maintenan...	449.00
Total Dredging							107,053.16
Spraying							
Check	09/12/2023	1818	Bart Miller	2nd Pay Requ...	Spraying	Maintenan...	9,003.90
Check	03/27/2024	1839	Bart Miller	Final 2023 Inv....	Spraying	Maintenan...	1,738.50
Total Spraying							10,742.40
Maintenance/Repairs - Other							
Check	09/12/2023	1817	Countyline Contractor...	Inv. No.: 1045	Maintenance & Repairs	Maintenan...	840.00
Total Maintenance/Repairs - Other							840.00
Total Maintenance/Repairs							122,016.56
Reimbursement							
Check	02/25/2024	1830	Farm #4/Eagle Creek	Check issued t...	Reimbursement	Reimburs...	127.20
Total Reimbursement							127.20
Website							
Check	01/09/2024	1826	Briar Rose Marketing ...	Inv. No. 941	Website	Website	110.00
Total Website							110.00
TOTAL							211,683.47

RACINE COUNTY'S INSPECTION REPORT

1. Type of Inspection: Annual Major Storm Site

2. Date of Inspection: 9/9/24

3. Drainage District Name or Number: Hoosier Creek #5

4. Location of Damage or Complaint: T _____ N _____ R _____ E Section _____

5. Name of person(s) making complaint or accompanying the Inspection:

- Matt Newholm

- Dale Noble

6. Description of Damage (if any):

- rusted out tile outlets

- caved in ditch banks

- cracked and falling apart district tile

7. Repairs Proposed or Action to be Taken by Board:

- repair two district tile outlets between Hwy J and Mount Tom Rd


- repair ditch bank between Hwy J and Mount Tom Road

by digging dirt out of canal and adding stone to bank

- Going to have 1,100 feet of 10" tile replaced right off the edge of Sheard Road to repair broken district tiles.

8. Inspector(s):

Print Name: Matt Newholm

Signature: 

Print Name: _____

Signature: _____